

INTEREST

FinancialBunny

COCO LEARNS ABOUT PAYING EXTRA

A FINANCIAL LITERACY WORKSHEET FOR AGES 7-9



Coco Learns About Paying Extra

A Fun Worksheet on Paying Interest (Ages 7–9)

Coco's Story



Coco wants a new lunchbox. She doesn't have enough money, so she borrows R50 from her brother. Her brother says she must pay him back R55 next week. Coco is confused—why more? He explains the R5 is called interest, a little extra for lending her the money!

ACTIVITY 1: Count Coco's Payment

Coco borrowed R50. She paid back R55.

How much extra did she pay? $R55 - R50 = R$ _____

ACTIVITY 2: Good Idea or Not?

1. Borrowing when you can wait and save. Good Not Good
2. Paying back more than you borrow. Good Not Good
3. Asking questions before you borrow. Good Not Good

ACTIVITY 3: Spelling Time

1. B _ _ _ _ W (What Coco did)
2. E _ _ _ A (What she paid more)
3. P _ _ (What she did with the money)

ACTIVITY 4: Think About It

Would you borrow money if you had to pay back more? Why or why not?

When you borrow, you often pay back more. Think carefully before borrowing!